

## **STUDENT ASSIGNMENTS**

**B. Com (Distance Mode)**

**(Part-III)**

**(Academic Session 2020-21)**

### **INSTRUCTIONS**

**The students are required to read carefully and follow the instructions given bellow;**

- Submission of one complete Assignment in each course of the programme every year is compulsory.
- Completed Assignments on Assignment booklets/ A4 sheet papers are to be submitted by hand/post to the Programme Coordinator of B. Com, CDOE, JMI
- The last date of Submission of the hard copy of the Assignment is 20<sup>th</sup> May. 2020.
- Write your name, roll number and other details as required on the cover page of Assignment Booklet.
- For your record you may keep a photocopy of your Assignments.
- Please go through your Programme Guide carefully for further details.

**B. COM (Distance Mode)**

**3rd Year**

**Course Title: Financial Management**

**Course Code: BCOM-301**

**Session: 2020-21**

**Max. Marks: 30**

**Note: attempt any 3 questions. All questions carry equal marks**

1. Explain various functions of financial management and distinguish between the goals of Profit Maximization & Wealth Maximization.
2. A firm finances its capital using 40% Equity and 60% Debt. The interest rate is 15%, the Tax rate is 35%. The total value of the firm is 100 Lakh. The expected annual earnings before Interest (EBIT) and tax is 15 Lakh. You are required to compute the Weighted average cost of capital.
3. Explain the significance of Capital structure for a firm. Briefly discuss various theories of capital structure.
4. The following information of a firm is given

Sales (1,00,000 units at Rs. 10 per unit)	10,00,000
Variable cost per unit	0.70
Fixed cost	1,00,000
Interest charges	4,000

You are required to calculate;

- a) Operating Leverage) Financial Leverage c) Combined Leverage

- Q.5 With the help of suitable example explain the computation of Payback period method and Net Present Value method of appraisal used in capital budgeting

**B. COM (Distance Mode)**

**3rd Year**

**Course Title: Fundamentals of Entrepreneurship**

**Course Code: BCOM-302**

**Session: 2020-21**

**Max. Marks: 30**

**Note: attempt any 3 questions. All questions carry equal marks**

1. Discuss the theories of entrepreneurship.
2. What are the important factors that the entrepreneur must consider before starting a business?
3. What are the social responsibilities of an entrepreneur?
4. What are the challenges and opportunities for women entrepreneurs?
5. Write short note on
  - a. Small Business
  - b. Incentives and subsidies
  - c. Entrepreneurial behavior
  - d. Venture

**B. COM (Distance Mode)**

**3rd Year**

**Course Title: Cost and Management Accounting**

**Course Code: BCOM-303**

**Session: 2020-21**

**Max. Marks: 30**

**Note: attempt any 3 questions. All questions carry equal marks**

1. Prepare a cost sheet:

Raw Material	Rs 1,50,000
Direct labour	Rs 90,000
Machine Hours	900 hours
Machine hour rate	Rs 50
Production	17,100 units
Sales	16000 units
Selling price per unit	Rs 40
Selling overhead per unit	Rs 5
Office overheads	20% of work cost

2. Calculate Labour Turnover rate by (1) Flux method (2) Replacement method and (3) Separation Method if:

No. of workers at the beginning of months: 1000

No. of workers at the end of months: 1000

During the month, 10 workers left, 20 persons were discharged and 150 workers were recruited of which 20 workers were recruited in the vacancies and rest were engaged for expansion scheme.

3. Calculate cost per kilometre of a vehicle.

Value of vehicle	Rs 15,00,000
Road licence fee per year	Rs. 1000
Insurance charges per year	Rs. 1500
Garage rent per year	Rs. 5000
Driver wages per month	Rs. 10,000
Cost of Petrol per litre	Rs. 100
Kilometres per litre	10

Estimated life	1,50,000 km
Estimated annual kilometer	6000 km

4. Explain in Detail the Budget, Budgeting and Budgetary control.
5. Write short notes on **any two** of the following:
  - a. Profitability Ratios
  - b. Liquidity Ratios
  - c. Solvency ratios

**B. COM (Distance Mode)**

**3rd Year**

**Course Title: Income Tax**  
**Course Code: BCOM-304**

**Session: 2020-21**

**Max. Marks: 30**

**Note: attempt any 3 questions. All questions carry equal marks**

1. What are the different categories of assessee according to their residential status? How is this status determined in case of an individual? Explain
2. Mr. Rahul (age 55 years) owns 3 houses, particulars of which are as follows:

Particulars	HP-I	HP-II	HP-III
Municipal Valuation	30000	5000	95000
Fair Rental Value	39000	18000	92000
Standard Rent	36200	12000	90000
Rent (if property is let out throughout the year)	42000	-	-
Unrealized Rent	3500	-	-
Municipal Taxes: Paid by Mr. Rahul	-	500	9000
Paid by tenant	3000	-	-
Date of completion of construction	31/5/2017	31/5/2017	1/4/2016
Repairs	200	2000	-
Land Revenue	500	1000	600
Ground Rent	300	400	800
Nature of Occupation	Let Out	Self-Occupied	Self-Occupied

Property I remains vacant for 2 months (from Mar16, 2019 to May 15, 2019). Mr. Rahul borrows Rs. 30000, Rs. 40000, Rs. 65000 for construction of HP-I, HP-II, and HP-III respectively.

Date of borrowing: June 15, 2012, date of repayment of loan along with interest: Dec 31, 2016. Rate of interest is 15% per annum.

Determine the total income from House Property of Mr. Rahul for the assessment year 2019-20.

3. What do you mean by capital gain. Discuss the various types of capital gain and its computation.

- 4.** What do you mean by agriculture income with reference to Income Tax Act 1961. How the tax liability of agriculture income is calculated under Income Tax Act 1961, explain with taking suitable example.
- 5.** Explain any two of the following;
  - a.** Any 10 incomes which are exempted from tax.
  - b.** Assessment Year & Previous Year
  - c.** Gross Total Income

**B. COM (Distance Mode)**

**3rd Year**

**Course Title: Auditing**  
**Course Code: BCOM-305**

**Session: 2020-21**

**Max. Marks: 30**

**Note: attempt any 3 questions. All questions carry equal marks**

1. Define and explain the term 'Auditing'. Distinguish between Auditing and Accounting.
2. Discuss in details various objectives of Auditing.
3. What do you mean by Vouching? State the objectives and purpose of Vouching.
4. What are the qualifications and disqualifications of a financial auditor in Company act 2013?
5. Write short notes on any **TWO** of the following:
  - a. Auditor's Report
  - b. Cost Audit
  - c. Internal Audit

**B. COM (Distance Mode)**

**3rd Year**

**Course Title:**

**Course Code: BCOM-306**

**Session: 2020-21**

**Max. Marks: 30**

**Note: attempt any 3 questions. All questions carry equal marks**

1. Discuss the concept and importance of insurance.
2. What is the procedure to become an insurance agent? Discuss it in detail.
3. Describe the settlement procedure of insurance policy claim with suitable examples.
4. What are the fundamentals of life insurance and general insurance?
5. Write short notes on the following
  - a. Agent's compensation
  - b. Cancellation of License
  - c. Promotion strategies by insurance companies
  - d. Insurance distribution channels