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**Impact of Liberalization and Demonetization on the Real Estate Market in Delhi NCR:  
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The development of real estate runs parallel to the development of urban areas. The growth intensity of real estate market determines the growth rates of urban and built-up expansion in any region. In this study, the impact of liberalization and demonetization on the real estate sector in Delhi NCR. The outcomes of this thesis shows clearly that liberalization has impacted real estate sector in Delhi NCR. The liberalization policies have led to the growth of real estate both in terms of its contribution to GDP as well as area under real estate. The growth of real estate is prompted by increasing connectivity, economy, investment and demography in Delhi NCR. However, the growth of real estate sector is being halted by the policies like demonetization. The real estate sector is facing problems several problems in Delhi in recent years. The important problems identified in real estate sector of Delhi NCR include economic and financial problems, marketing problems, litigations, taxation and black money. Among these problems, the economic and financial problems leading to liquidity shortage in real estate market is the most crucial problem.