

## **NOTIFICATION NO-COE/PH.D/CWAS/32/2021**

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**Topic:** A Comparative Analysis of Project Financing of Islamic Development Bank (IDB) and Asian Development Bank (ADB)

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### **ABSTRACT**

The project financing, as a non-recourse instrument, has been a main drive of affective economic change employed by international economic institutions like Asian development Bank (ADB) and Islamic development bank (IDB) in both developed and underdeveloped countries. The debt-equity capital mix in project financing offers a huge scope for undertaking important public infrastructure ventures and filling the budget deficit of various countries. This bears imprints on the public private participation mechanisms and liberal policies adopted by countries particularly in South Asia, while allowing governments to focus on more discursive issues of economic development. The billions of dollars that Asian development bank and Islamic development bank have invested in project financing, under co-financing framework is an indication of how it, as a change agent, advances and is able to achieve the sustainable development agenda of united nations as well. The thesis using Arrow Debreu model and Fei-Ranis models of developmental economics to assess the data and also determine its reach in informing the economic policy of these important institutions with regards to south Asian countries, who lack proper infrastructure yet have a huge scope of large scale industrial development.